356.461 VARIOUS RETIREMENT SYSTEMS; JOINT AND SURVIVOR ANNUITY COMPUTATION.

Subdivision 1. **Joint and survivor annuity computation.** Notwithstanding any provision of section 356.215, subdivision 8, or 356.415 to the contrary, for purposes of computing joint and survivor annuities, the applicable investment return assumption is 6.5 percent.

- Subd. 2. **Covered plans.** This section applies to the following retirement plans:
- (1) the legislators retirement plan, established under chapter 3A, including constitutional officers as specified in that chapter;
- (2) the correctional state employees retirement plan of the Minnesota State Retirement System, established under chapter 352;
- (3) the general state employees retirement plan of the Minnesota State Retirement System, established under chapter 352;
 - (4) the State Patrol retirement plan, established under chapter 352B;
- (5) the unclassified state employees retirement program of the Minnesota State Retirement System, established under chapter 352D;
 - (6) the judges retirement plan, established under chapter 490;
- (7) the general employees retirement plan of the Public Employees Retirement Association, established under chapter 353;
- (8) the public employees police and fire retirement plan of the Public Employees Retirement Association, established under chapter 353;
- (9) the local government correctional service retirement plan of the Public Employees Retirement Association, established under chapter 353E; and
 - (10) the Teachers Retirement Association, established under chapter 354.

History: 2014 c 296 art 4 s 8: 2015 c 68 art 14 s 26: 1Sp2019 c 8 art 8 s 23