469.0773 LAKE CITY.

Subdivision 1. **Establishment.** The city of Lake City may establish a port authority commission that has the same powers as a port authority established under section 469.049 or other law. If the city establishes a port authority commission, the city shall exercise all the powers relating to the port authority granted to a city by sections 469.048 to 469.068 or other law. Notwithstanding any law to the contrary, the city may choose the name of the commission.

Subd. 2. **Municipal housing and redevelopment authority.** If the city of Lake City establishes a port authority commission under subdivision 1, the commission may exercise the same powers as a municipal housing and redevelopment authority established under sections 469.001 to 469.047 or other law. The city shall then exercise all the powers relating to the municipal housing and redevelopment authority granted to a city by sections 469.001 to 469.047 or other law.

History: 2021 c 19 s 1

NOTE: This section, as added by Laws 2021, chapter 19, section 1, is effective the day after the governing body of the city of Lake City and its chief clerical officer comply with Minnesota Statutes, section 645.021, subdivisions 2 and 3. Laws 2021, chapter 19, section 1, the effective date.