- (a) **Filed record effective if authorized.** A filed record is effective only to the extent that it was filed by a person that may file it under section 336.9-509.
- (b) **Authorization by one secured party of record.** A record authorized by one secured party of record does not affect the financing statement with respect to another secured party of record.
- (c) Continuation statement not timely filed. A continuation statement that is not filed within the six-month period prescribed by section 336.9-515(d) is ineffective.

History: 2000 c 399 art 1 s 81

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