## 322.06 LIABILITY FOR FALSE STATEMENTS IN CERTIFICATE.

If the certificate contains a false statement, one who suffers loss by reliance on such statement may hold liable any party to the certificate who knew the statement to be false

- (1) at the time of signing the certificate, or
- (2) subsequently, but within a sufficient time before the statement was relied upon to enable the signer to cancel or amend the certificate, or to file a petition for its cancellation or amendment, as provided in section 322.25, subdivision 3.

History: (7358) 1919 c 498 s 6; 1986 c 444