541.09 ACTION TO BE COMMENCED WITHIN ONE YEAR.

Subdivision 1. **Instrument authorizing a confession.** No action shall be maintained upon any judgment note or other instrument, heretofore or hereafter executed, containing any provision authorizing a confession of judgment thereon, unless begun within one year after the cause of action shall have accrued.

Subd. 2. Action upon judgment from United States court. No action shall be maintained upon any judgment or decree of any court of the United States, or of any state or territory thereof, heretofore or hereafter entered upon a plea of confession under any warrant of attorney or other instrument signed by the debtor authorizing such confession, unless the action upon such judgment be begun within one year after the rendition or entry thereof.

History: (9195, 9196) 1915 c 222 s 1,2