336.1-205 MS 2002 [Repealed, 2004 c 162 art 1 s 26]

336.1-205 REASONABLE TIME; SEASONABLENESS.

- (a) Whether a time for taking an action required by the Uniform Commercial Code is reasonable depends on the nature, purpose, and circumstances of the action.
- (b) An action is taken seasonably if it is taken at or within the time agreed or, if no time is agreed, at or within a reasonable time.

History: 2004 c 162 art 1 s 14