

322B.68 MANAGERS CONSIDERED ELECTED.

In the absence of an election or appointment of managers by the board of governors, the person or persons exercising the principal functions of the chief manager or the treasurer are considered to have been elected to those offices, except for the purpose of determining the location of the principal executive office, which in that case is the registered office of the limited liability company.

History: *1992 c 517 art 2 s 88*