

**60K.361 INSURANCE EDUCATION.**

(a) Prelicense education must consist of 20 hours of education per line of authority.

(b) The course must include an introduction to insurance and insurance-related concepts covering all of the major lines of authority except variable life and variable annuities. The course must consist of the following:

- (1) rules, regulations, and law;
  - (2) basic fundamentals of insurance;
  - (3) property:
    - (i) types of policies;
    - (ii) policy provisions;
    - (iii) perils, exclusions, deductibles, and liability; and
    - (iv) evaluating needs;
  - (4) casualty:
    - (i) types of policies;
    - (ii) policy provisions;
    - (iii) perils, exclusions, deductibles, and liability; and
    - (iv) evaluating needs;
  - (5) life:
    - (i) types of policies;
    - (ii) policy provisions; and
    - (iii) group insurance; and
  - (6) accident and health:
    - (i) types of policies;
    - (ii) policy provisions; and
    - (iii) group insurance.
- (c) Courses that cover a specific major line of authority must include the following:
- (1) life:
    - (i) types of life insurance policies; and

- (ii) Minnesota laws, rules, and regulations pertinent to life insurance;
- (2) accident and health:
  - (i) types of health insurance policies; and
  - (ii) Minnesota laws, rules, and regulations pertinent to accident and health insurance;
- (3) property:
  - (i) personal lines;
  - (ii) commercial lines; and
  - (iii) Minnesota laws, rules, and regulations pertinent to property insurance.
- (4) casualty:
  - (i) personal lines;
  - (ii) commercial lines; and
  - (iii) Minnesota laws, rules, and regulations pertinent to casualty insurance; and
- (5) personal lines:
  - (i) types of property/casualty personal lines insurance policies; and
  - (ii) Minnesota laws, rules, and regulations pertinent to property/casualty personal lines insurance.

**History:** 2009 c 63 s 28,78; 2010 c 384 s 13