

325G.415 CREDIT CARD DISCLOSURE REPORTS.

Subdivision 1. **Filing with commissioner of management and budget.** A creditor who distributes a credit card application in this state after July 31, 1992, must file with the commissioner of management and budget a written report containing the disclosures required or allowed by sections 325G.42 and 325G.46. This report must be filed annually on December 31.

Subd. 2. **Rulemaking.** The commissioner of management and budget shall adopt rules governing: (1) the form and content of reports to be filed under subdivision 1; and (2) public access to the information filed.

The commissioner of management and budget may adopt other rules as necessary to administer subdivision 1.

History: 1992 c 552 s 1; 2003 c 112 art 12 s 50; 2009 c 101 art 2 s 109