

60K.361 INSURANCE EDUCATION.

(a) Prelicense education must consist of 20 hours of education per line of authority.

(b) The course must include an introduction to insurance and insurance-related concepts covering all of the major lines of authority except variable life and variable annuities. The course must consist of the following:

- (1) rules, regulations, and law;
- (2) basic fundamentals of insurance;
- (3) property:
 - (i) types of policies;
 - (ii) policy provisions;
 - (iii) perils, exclusions, deductibles, and liability; and
 - (iv) evaluating needs;
- (4) casualty:
 - (i) types of policies;
 - (ii) policy provisions;
 - (iii) perils, exclusions, deductibles, and liability; and
 - (iv) evaluating needs;
- (5) life:
 - (i) types of policies;
 - (ii) policy provisions; and
 - (iii) group insurance; and
- (6) accident and health:
 - (i) types of policies;
 - (ii) policy provisions; and
 - (iii) group insurance.

(c) Courses that cover a specific major line of authority must include the following:

- (1) life:
 - (i) types of life insurance policies; and
 - (ii) Minnesota laws, rules, and regulations pertinent to life insurance;
- (2) accident and health:
 - (i) types of health insurance policies; and
 - (ii) Minnesota laws, rules, and regulations pertinent to accident and health insurance;
- (3) property:

- (i) personal lines;
- (ii) commercial lines; and
- (iii) Minnesota laws, rules, and regulations pertinent to property insurance.

(4) casualty:

- (i) personal lines;
- (ii) commercial lines; and
- (iii) Minnesota laws, rules, and regulations pertinent to casualty insurance; and

(5) personal lines:

- (i) types of property/casualty personal lines insurance policies; and
- (ii) Minnesota laws, rules, and regulations pertinent to property/casualty personal lines insurance.

History: 2009 c 63 s 28,78; 2010 c 384 s 13