

465.05 TAX LEVY TO PAY INTEREST.

When any such city shall so accept such gift or donation the governing body thereof shall have the right to enter such a written contract for the payment of such interest so determined upon, it shall be the duty of the city council annually, at the time other taxes are levied, to levy a tax sufficient to pay such obligation so incurred.

History: (1664) 1923 c 395 s 2