325E.51 LICENSING NEGOTIATIONS.

No performing rights society shall enter into, or offer to enter into, a contract for the payment of royalties by a proprietor unless at the time of the offer, or any time thereafter, but no later than 72 hours prior to the execution of that contract, it provides to the proprietor, in writing, the following:

- (1) a schedule of the rates and terms of royalties under the contract;
- (2) upon the request of the proprietor, the opportunity to review the most current available list of the members or affiliates represented by the society; and
- (3) notice that it will make available, upon written request of any proprietor, at the sole expense of the proprietor, the most current available listing of the copyrighted musical works in the performing rights society's repertory, provided that the notice shall specify the means by which the information can be secured.

History: 1996 c 336 s 2