234.25 VIOLATIONS; PENALTIES.

Subdivision 1. Unlawful delivery. An owner or an officer, agent, or servant of an owner, who delivers grain out of the possession of the owner knowing that a negotiable certificate, the negotiating of which would transfer the right to the possession of the grain, is outstanding and uncanceled without obtaining the possession of the certificate at or before the time of the delivery, is guilty of a crime. Each offense is punishable by imprisonment in the county jail for up to one year or by a fine of up to \$3,000, or both.

Subd. 2. **Other unlawful acts.** After the issuance and negotiation of a certificate for grain in storage, an owner who takes, sells, mortgages, pledges, hypothecates, or otherwise encumbers, or attempts to take, sell, mortgage, pledge, or otherwise encumber the grain, or who removes it from its receptacle is guilty of a crime. Each offense is punishable by a fine of not less than \$100 nor more than \$3,000 or by imprisonment in the county jail for not more than one year, or both.

History: (5077-39, 5077-40) 1935 c 65 s 25,26; 1984 c 628 art 3 s 11; 1989 c 197 art 4 s 1