MINNESOTA STATUTES 2008

46.047 DEFINITIONS.

Subdivision 1. Words, terms, and phrases. For the purposes of this section and section 46.048, the terms defined in this section have the meanings given them, unless the language or context clearly indicates that a different meaning is intended.

Subd. 2. **Banking institution.** The term "banking institution" means a bank, trust company, bank and trust company, savings bank, or industrial loan and thrift operating under section 53.04, subdivision 5, that is organized under the laws of this state, or a holding company which owns or otherwise controls the banking institution.

History: 1990 c 491 art 2 s 1; 1992 c 587 art 1 s 3; 1995 c 171 s 2; 1997 c 157 s 4