

352.061 INVESTMENT BOARD TO INVEST FUNDS.

The director shall, from time to time, certify to the State Board of Investment any portions of the state employees retirement fund that in the judgment of the director are not required for immediate use. Assets from the state employees retirement fund must be transferred to the Minnesota postretirement investment fund as provided in section 11A.18. The State Board of Investment shall invest and reinvest sums so transferred, or certified, in securities that are duly authorized legal investments under section 11A.24.

History: 1967 c 404 s 7; Ex1967 c 57 s 14; 1969 c 893 s 6; 1980 c 607 art 14 s 45 subd 2; s 46; 1986 c 444; 1987 c 229 art 6 s 1