

469.1799 TIF GRANTS; APPROPRIATIONS.

Subdivision 1. [Repealed, 2002 c 220 art 13 s 8 subd 2]

Subd. 2. **School district abatement levy authority.** A school district that adopted an abatement resolution under sections 469.1812 to 469.1815, prior to August 1, 2001, pursuant to which all or a portion of its general education levy on a parcel was to be abated for taxes payable in 2002 or later years and pledged to the payment of bonds issued, or binding contracts entered into, prior to August 1, 2001, may annually levy an amount equal to the lesser of: (1) the amount specified for these purposes in the resolution for the taxes payable year; or (2) the amount of the general education tax levied on the property for which the abatements were granted for taxes payable in 2001. The levy authority in this subdivision is in addition to any other levy of the district, but this authority expires and may not be used for taxes payable in the year following the termination or expiration of the abatements under the resolution, without giving any effect to an extension or modification of the resolution made after August 1, 2001.

Subd. 3. [Repealed, 2002 c 220 art 13 s 8 subd 2]

History: *1Sp2001 c 5 art 15 s 24*