

352D.015 DEFINITIONS.

Subdivision 1. **General.** As used in this chapter, unless the context or subject matter indicates otherwise, the following terms shall have the meanings given.

Subd. 2. **Unclassified program.** "Unclassified program" means the program established by this chapter.

Subd. 3. **Supplemental investment fund.** "Supplemental investment fund" means the fund established and governed by section 11A.17.

Subd. 4. **General fund.** "General fund" means the general state employees retirement fund except the moneys for the unclassified program.

Subd. 5. **Covered employment.** "Covered employment" means employment covered by this chapter or by chapter 352.

Subd. 6. **Employee shares.** "Employee shares" means shares in the supplemental fund purchased with the employee's contributions.

Subd. 7. **Employer shares.** "Employer shares" means shares in the supplemental fund purchased with the employer's contributions.

Subd. 8. **Total shares.** "Total shares" means all the employee shares and employer shares credited to a participant. Where applicable, the term "contributions" shall mean "shares."

Subd. 9. **Value.** "Value" means cash value at the end of the month following receipt of an application. If no application is required, "value" means the cash value at the end of the month in which the event necessitating the transfer occurs.

Subd. 10. [Repealed, 1975 c 368 s 51]

History: 1973 c 624 s 2; 1975 c 368 s 41; 1980 c 607 art 14 s 46; 1983 c 128 s 32; 1986 c 458 s 6; 1987 c 284 art 4 s 4; 1993 c 307 art 1 s 34; 1Sp2005 c 8 art 10 s 31,32