

CHAPTER 13C

ACCESS TO CONSUMER REPORTS

13C.01 ACCESS TO CONSUMER REPORTS
PREPARED BY CONSUMER
REPORTING AGENCIES.

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[For text of subd 1, see M.S.2006]

Subd. 3. Sale of certain information prohibited. A consumer reporting agency or any other business entity may not sell to, or exchange with, a third party, unless the third party holds an existing mortgage loan on the property, the existence of a credit inquiry arising from a consumer mortgage loan application when the sale or exchange is triggered by an inquiry made in response to an application for credit. This subdivision does not apply to information provided by a mortgage originator or servicer to a third party providing services in connection with the mortgage loan origination or servicing; a proposed or actual securitization; secondary market sale, including sales of servicing rights; or similar transaction related to the consumer mortgage loan.

History: 2007 c 105 s 1