

## CHAPTER 136G

## MINNESOTA COLLEGE SAVINGS PLAN

136G.11 MATCHING GRANTS.

**136G.11 MATCHING GRANTS.***[For text of subs 1 to 4, see M.S.2006]*

**Subd. 5. Amount of matching grant.** The amount of the matching grant for a beneficiary equals:

(1) if the beneficiary's family income is \$50,000 or less, 15 percent of the sum of the contributions made to the beneficiary's account during the calendar year, not to exceed \$400; and

(2) if the beneficiary's family income is more than \$50,000 but not more than \$80,000, ten percent of the sum of the contributions made to the beneficiary's account during the calendar year, not to exceed \$400.

*[For text of subs 6 to 13, see M.S.2006]*

**History:** 2007 c 144 art 2 s 43