## **CHAPTER 92**

# STATE LANDS; SALES, INVESTMENT OF PROCEEDS

92.03 92.17 Minimum price of lands. Effect of certificate; record. 92.685

Land management account.

#### 92.03 MINIMUM PRICE OF LANDS.

[For text of subds 1 and 2, see M.S.2004]

Subd. 4. Internal improvement lands. When lands donated to the state under the eighth section of an act of Congress entitled "An act to appropriate the proceeds of the sales of the public lands, and to grant preemption rights," approved September 4, 1841, are sold, the money derived from its sale must be invested, as provided by the Minnesota Constitution, article XI, section 8.

History: 1Sp2005 c 1 art 2 s 75

### 92.17 EFFECT OF CERTIFICATE; RECORD.

A certificate of sale entitles the holder to possession of the land described in it, but the fee remains in the state until a patent is issued. The certificates, assignments, and patents may be recorded with the county recorder.

History: 2005 c 4 s 19

#### 92.685 LAND MANAGEMENT ACCOUNT.

The land management account is created in the natural resources fund. Money credited to the account is appropriated annually to the commissioner of natural resources for the Lands and Minerals Division to administer the road easement program under section 84.631.

**History:** 1Sp2005 c 1 art 2 s 76