CHAPTER 60K

INSURANCE PRODUCERS

60K.39 Nonresident licensing.

60K.39 NONRESIDENT LICENSING.

Subdivision 1. Issuance. Unless denied a license under section 60K.43, a nonresident person shall receive a nonresident producer license if:

- (1) the person is currently licensed as a resident and in good standing in the person's home state;
- (2) the person has submitted the proper request for licensure and has paid the fees required by section 60K.55;
- (3) the person has submitted or transmitted to the commissioner the application for licensure that the person submitted to the person's home state, or in lieu of the same, a completed Uniform Application; and
- (4) the person's home state awards nonresident producer licenses to residents of this state on the same basis.

[For text of subds 2 to 6, see M.S.2002]

History: 2003 c 2 art 1 s 6