

## CHAPTER 51A

## SAVINGS ASSOCIATIONS

51A.51 Fees.

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Subdivision 1. **Fees to be paid to commissioner of finance.** An association shall pay fees by delivering to the commissioner a check payable to the commissioner of finance.

Subd. 2. **Incorporation fee.** At the time of filing the application for a certificate of incorporation, the incorporators shall pay a \$1,000 filing fee which shall be paid into the state treasury and credited to the general fund, and shall pay to the banking department a \$500 investigation fee. If an application is contested, 50 percent of an additional fee equal to the actual costs incurred by the Department of Commerce in approving or disapproving the application, payable to the commissioner of finance and credited by the commissioner of finance to the general fund, shall be paid by the applicant and 50 percent equally by the intervening parties.

*[For text of subd 3, see M.S.2002]*

Subd. 3a. **Fee for establishment of other than principal office.** There shall accompany each application to the commissioner for establishment of other than the principal office a \$1,000 filing fee payable to the state treasury and \$500 payable to the banking department. If an application is contested, 50 percent of an additional fee equal to the actual costs incurred by the Department of Commerce in approving or disapproving the application, payable to the commissioner of finance and credited by the commissioner of finance to the general fund, shall be paid by the applicant and 50 percent equally by the intervening parties.

*[For text of subds 4 and 5, see M.S.2002]*

**History:** 2003 c 112 art 2 s 50