

CHAPTER 458A**LOCAL TRANSIT COMMISSIONS**

458A.03 Commission; organization and operation.

458A.03 COMMISSION; ORGANIZATION AND OPERATION.

[For text of subds 1 and 2, see M.S.2002]

Subd. 3. **Commissioner of finance to be treasurer; fiscal year.** The commissioner of finance shall receive, hold, disburse, invest, and otherwise dispose of all moneys of the commission as provided by law. Except as otherwise expressly provided, the commissioner of finance shall disburse moneys of the commission only as directed by the commission or by any of its officers thereto authorized by the commission. The fiscal year of the commission ending June 30, 1976 shall be extended to September 30, 1976. Thereafter the fiscal year of the commission shall be from October 1 to September 30.

[For text of subds 4 to 9, see M.S.2002]

History: 2003 c 112 art 2 s 50