CHAPTER 423C

MINNEAPOLIS FIREFIGHTERS RELIEF ASSOCIATION

423C.03

Board membership; elections; duties; compensation; bond; meetings; powers.

423C.08

Member contribution refund to beneficiary upon death.

423C.08

423C.03 BOARD MEMBERSHIP; ELECTIONS; DUTIES; COMPENSATION; BOND; MEETINGS: POWERS.

[For text of subds 1 and 2, see M.S.2002]

- Subd. 3. Compensation of officers and board members. Notwithstanding any other law to the contrary, the association may provide for payment of the following salaries to its officers and board members:
- (1) the executive secretary may receive a salary not exceeding 50 percent of the maximum salary of a first grade firefighter;
- (2) the president may receive a salary not exceeding ten percent of the maximum salary of a first grade firefighter; and
- (3) all other elected members of the board may receive a salary not exceeding 2.5 percent of the maximum salary of a first grade firefighter.

[For text of subds 4 to 6, see M.S.2002]

History: 1Sp2003 c 12 art 11 s 1

423C.08 MEMBER CONTRIBUTION REFUND TO BENEFICIARY UPON DEATH.

If an active, deferred, or retired member of the association dies and no survivor benefit is payable, the designated beneficiary of the decedent or, if none, the legal representative of the estate of the decedent is entitled, upon application, to a refund. The refund shall be an amount equal to the member contributions to the credit of the decedent, plus interest on those contributions at an annual compounded rate of five percent from the first day of the month following the date of the contribution to the first day of the month following the date of the decedent, reduced by the sum of any service pension or disability benefit previously paid by the fund to the decedent.

History: 1Sp2003 c 12 art 11 s 2