

CHAPTER 327C

MANUFACTURED HOME PARK LOT RENTALS

327C.01 Definitions.

327C.07 In park sales.

327C.01 DEFINITIONS.

Subdivision 1. **Terms.** When used in sections 327C.01 to 327C.15 and 363A.38, the terms defined in this section have the meanings given them.

[For text of subs 1a to 12, see M.S.2002]

327C.07 IN PARK SALES.

[For text of subs 1 to 6, see M.S.2002]

Subd. 7. **Repossessing finance parties.** Any holder of a security interest who repossesses a manufactured home located in a park has the same rights as a resident to sell the home through an in park sale if:

(a) as soon as the secured party either accepts voluntary repossession or takes any action pursuant to sections 327.61 to 327.67, the secured party notifies the park owner that the home has been or is being repossessed;

(b) at the time the park owner receives the notice, the park owner has not already recovered possession of the lot through an eviction proceeding;

(c) the secured party pays any past due lot rent not to exceed three months rent;

(d) the secured party makes monthly lot rent payments until a buyer of the repossessed home has been approved by the park owner as a resident. A secured party's liability for past due rent under this subdivision does not include late fees or other charges; and

(e) the secured party complies with all park rules relating to lot and home maintenance.

A secured party who is offering a home for in park sale under this subdivision is subject to eviction on the same grounds as a resident.

[For text of subd 8, see M.S.2002]

History: 2003 c 2 art 2 s 4