

CHAPTER 317A

NONPROFIT CORPORATIONS

317A.443 Act of the members.

317A.771 Deposit with commissioner of finance of amount due certain persons.

317A.443 ACT OF THE MEMBERS.*[For text of subd 1, see M.S.2002]*

Subd. 2. **Methods.** Unless otherwise provided in the articles or bylaws, members may take action at a meeting by voice or ballot, by unanimous action without a meeting under section 317A.445, by written ballot under section 317A.447, or by electronic communication under section 317A.450.

History: 2003 c 2 art 1 s 36

317A.771 DEPOSIT WITH COMMISSIONER OF FINANCE OF AMOUNT DUE CERTAIN PERSONS.

Upon dissolution of a corporation, the part of the assets distributable to a person who is unknown or cannot be found, or who is under disability, if there is no person legally competent to receive it, must be reduced to money and deposited with the commissioner of finance. The amount deposited is appropriated to the commissioner of finance and must be paid over to the person, upon proof satisfactory to the commissioner of finance of a right to payment.

History: 2003 c 112 art 2 s 50