

CHAPTER 280**REAL ESTATE TAX JUDGMENT SALES**

280.29 Proceeds of sale, how distributed.

280.29 PROCEEDS OF SALE, HOW DISTRIBUTED.

The proceeds of any parcel of land so sold, to the amount of taxes, penalties, interest, and costs charged thereon, shall be distributed as provided by law for the distribution of the like sums upon sales for delinquent taxes. The portion thereof due to the state shall be paid to the commissioner of finance, and the excess, if any, above the taxes, penalties, interest, and costs charged upon the land, shall be included in such draft and be paid in like manner for the benefit of the state. If any parcel be sold for less than the amount charged thereon, the state taxes shall first be paid and the remainder, if any, distributed pro rata to the several funds for which the taxes were levied.

History: 2003 c 112 art 2 s 36