MINNESOTA STATUTES 2002

UNIFORM PARTNERSHIP ACT OF 1994 323A.1-01

CHAPTER 323A

UNIFORM PARTNERSHIP ACT OF 1994

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GENERAL PROVISIONS

323A.1-01 DEFINITIONS.

In this chapter:

(1) "Business" includes every trade, occupation, and profession.

(2) "Debtor in bankruptcy" means a person who is the subject of:

(i) an order for relief under Title 11 of the United States Code or a comparable order under a successor statute of general application; or

(ii) a comparable order under federal, state, or foreign law governing insolvency.

(3) "Distribution" means a transfer of money or other property from a partnership to a partner in the partner's capacity as a partner or to the partner's transferee.

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