

## CHAPTER 308A

### COOPERATIVES

308A.210 Telecommunication services purchasing cooperatives.

#### 308A.210 TELECOMMUNICATION SERVICES PURCHASING COOPERATIVES.

*[For text of subs 1 to 4, see M.S.2000]*

**Subd. 5. Residential membership requirement.** In order to ensure that residential customers experience the benefits of cooperative purchasing, at least 50 percent of the total number of entities or individuals who are members of the purchasing cooperative must be seeking to purchase residential telecommunication services through the cooperative. If the telecommunication services purchasing cooperative fails to comply with this subdivision, it shall notify the department of commerce and shall have one year from the date of noncompliance to come into compliance. If it does not come into compliance, the telecommunication services purchasing cooperative shall be dissolved and its assets distributed to its members.

**Subd. 6. Filings with department of commerce.** A purchasing cooperative must immediately file a copy of its contracts with telecommunication services providers with the department of commerce. A purchasing cooperative must file its annual financial statements with the department.

*[For text of subs 7 and 8, see M.S.2000]*

**History:** 1Sp2001 c 4 art 6 s 77