

CHAPTER 116O

MINNESOTA TECHNOLOGY, INC.

116O.06 Financial assistance.

116O.09 Agricultural utilization research institute.

116O.06 FINANCIAL ASSISTANCE.*[For text of subd 1, see M.S.2000]*

Subd. 2. **Equity investments.** The corporation may acquire an interest in a product or a private business entity, except that the corporation may not acquire an interest in a business entity engaged in a trade or industry whose profits are directly regulated by the commissioner of commerce or the public utilities commission. The corporation may enter into joint venture agreements with other private corporations to promote economic development and job creation.

*[For text of subds 3 to 5, see M.S.2000]***History:** 1Sp2001 c 4 art 6 s 18**116O.09 AGRICULTURAL UTILIZATION RESEARCH INSTITUTE.***[For text of subd 1, see M.S.2000]*

Subd. 1a. **Board of directors.** The board of directors of the agricultural utilization research institute is comprised of:

- (1) the chairs of the senate and the house of representatives committees with jurisdiction over agriculture policy;
- (2) two representatives of statewide farm organizations;
- (3) two representatives of agribusiness, one of whom is a member of the Minnesota Technology, Inc. board representing agribusiness; and
- (4) three representatives of the commodity promotion councils.

A member of the board of directors under clauses (1) to (4) may designate a permanent or temporary replacement member representing the same constituency.

*[For text of subds 2 to 13, see M.S.2000]***History:** 1Sp2001 c 2 s 139