

CHAPTER 103D

WATERSHED DISTRICTS

103D.905 Funds of watershed district.

103D.905 FUNDS OF WATERSHED DISTRICT.*[For text of subds 1 and 2, see M.S.2000]*

Subd. 3. **General fund.** A general fund, consisting of an ad valorem tax levy, may not exceed 0.048 percent of taxable market value, or \$250,000, whichever is less. The money in the fund shall be used for general administrative expenses and for the construction or implementation and maintenance of projects of common benefit to the watershed district. The managers may make an annual levy for the general fund as provided in section 103D.911. In addition to the annual general levy, the managers may annually levy a tax not to exceed 0.00798 percent of taxable market value for a period not to exceed 15 consecutive years to pay the cost attributable to the basic water management features of projects initiated by petition of a political subdivision within the watershed district or by petition of at least 50 resident owners whose property is within the watershed district.

*[For text of subds 4 to 9, see M.S.2000]***History:** 1Sp2001 c 5 art 3 s 4