

## CHAPTER 59A

## INSURANCE PREMIUM FINANCE COMPANIES

59A.03 Licenses; penalty.

**59A.03 LICENSES; PENALTY.**

*[For text of subd 1, see M.S.1998]*

Subd. 2. The applicant at the time of making application, shall pay to the commissioner the sum of \$250 as a fee for investigating the application, and the additional sum of \$200 as an annual licensee fee for a period terminating on May 31 of each year. In addition to the annual license fee, every licensee shall pay to the commissioner the actual costs of each examination as may be required to be conducted under the terms of sections 59A.01 to 59A.15.

*[For text of subd 3, see M.S.1998]*

**History:** 1999 c 151 s 37