CHAPTER 572 ARBITRATION AND AWARD

572.35 Effect of mediated settlement agreement.

572,35

572.35 EFFECT OF MEDIATED SETTLEMENT AGREEMENT.

Subdivision 1. **General.** The effect of a mediated settlement agreement shall be determined under principles of law applicable to contract. A mediated settlement agreement is not binding unless:

- (1) it contains a provision stating that it is binding and a provision stating substantially that the parties were advised in writing that (a) the mediator has no duty to protect their interests or provide them with information about their legal rights; (b) signing a mediated settlement agreement may adversely affect their legal rights; and (c) they should consult an attorney before signing a mediated settlement agreement if they are uncertain of their rights; or
 - (2) the parties were otherwise advised of the conditions in clause (1).

[For text of subd 2, see M.S.1998]

History: 1999 c 190 s 1