MINNESOTA STATUTES 1999 SUPPLEMENT

423B.07 MINNEAPOLIS POLICE PENSIONS

CHAPTER 423B

MINNEAPOLIS POLICE PENSIONS

423B.07 Authorized fund disbursements.

423B.07 AUTHORIZED FUND DISBURSEMENTS.

The police pension fund may be used only for the payment of:

(1) service, disability, or dependency pensions;

(2) notwithstanding a contrary provision of section 69.80, the salaries of the elected members of the board of trustees in an amount not to exceed three units;

(3) expenses of officers and employees of the association in connection with the protection of the fund;

(4) expenses of operating and maintaining the association, including the administrative expenses related to the administration of the insurance plan authorized in section 423B.08; and

(5) other expenses authorized by section 69.80, or other applicable law.

History: 1999 c 222 art 6 s 1