

## CHAPTER 354C

HIGHER EDUCATION SUPPLEMENTAL  
RETIREMENT PLAN

354C.11 Coverage.

354C.12 Salary deductions and matching  
employer contributions.**354C.11 COVERAGE.**

Subdivision 1. **Authorization.** Individuals employed by the board of trustees of the Minnesota state colleges and universities are authorized to participate in the supplemental retirement plan, effective on the next following July 1, after meeting eligibility requirements specified in subdivision 2.

Subd. 2. **Eligibility.** (a) An individual must participate in the supplemental retirement plan if the individual is employed by the board of trustees in the unclassified service of the state and has completed at least two years with a full-time contract of applicable unclassified employment with the board or an applicable predecessor board in any of the positions specified in paragraph (b).

(b) Eligible positions or employment classifications are:

(1) an unclassified administrative position as defined in section 354B.20, subdivision 6;  
(2) an employment classification included in one of the following collective bargaining units under section 179A.10, subdivision 2:

- (i) the state university instructional unit;
- (ii) the community college instructional unit;
- (iii) the technical college instructional unit; and
- (iv) the state university administrative unit; or

(3) an unclassified employee of the board included in the general professional unit or supervisory employees unit under section 179A.10, subdivision 2.

Subd. 3. **Continuing eligibility authorization.** Once a person qualifies for participation in the supplemental retirement plan, all subsequent service by the person as an unclassified employee of the board of trustees in a position or employment classification listed in subdivision 2, paragraph (b), is covered by the supplemental retirement plan.

**History:** 1999 c 222 art 9 s 7

**354C.12 SALARY DEDUCTIONS AND MATCHING EMPLOYER CONTRIBUTIONS.**

*[For text of subs 1 to 3, see M.S.1998]*

Subd. 4. **Administrative expenses.** (a) The board of trustees of the Minnesota state colleges and universities is authorized to pay the necessary and reasonable administrative expenses of the supplemental retirement plan and may bill participants to recover these expenses. The administrative fees or charges may be charged to participants as an annual fee, an asset-based fee, a percentage of contributions to the plan, or a contribution thereof.

(b) Any recovered or assessed amounts that are not needed for the necessary and reasonable administrative expenses of the plan must be refunded to member accounts.

(c) The board of trustees shall report annually, before October 1, to the advisory committee created in section 354B.25, subdivision 1a, on administrative expenses of the plan. The report must include a detailed accounting of charges for administrative expenses collected from plan participants and expenditure of the administrative expense charges. The administrative expense charges collected from plan participants must be kept in a separate account from any other funds under control of the board of trustees and may be used only for the necessary and reasonable administrative expenses of the plan.

**History:** 1999 c 222 art 19 s 13