HOSPITALS, WELFARE ACTIVITIES

#### 447.46

# **CHAPTER 447**

# **HOSPITALS, WELFARE ACTIVITIES**

447.46 Revenue pledged.

 447.32 Officers and elections.
447.45 Hospitals and nursing homes, facilities for persons with mental retardation or related conditions; financing and leasing.

## 447.32 OFFICERS AND ELECTIONS.

[For text of subds 1 to 4, see M.S.1994]

Subd. 5. **Board meetings.** Regular meetings of the hospital board must be held at least once a month, at a time and place the board sets by resolution. A hospital board which no longer operates a district hospital shall meet annually, or more frequently as determined by the board. Special meetings may be held:

(1) at any time upon the call of the chair or of any two other members;

(2) upon written notice mailed to each member three days before the meeting;

(3) upon other notice as the board by resolution may provide; or

(4) without notice if each member is present or files with the clerk a written consent to holding the meeting. The consent may be filed before or after the meeting. Any action within the authority of the board may be taken by the vote of a majority of the members present at a regular or adjourned regular meeting or at a duly called special meeting, if a quorum is present. A majority of all the members of the board constitutes a quorum, but a lesser number may meet and adjourn from time to time and compel the attendance of absent members.

[For text of subds 6 to 9, see M.S.1994]

History: 1995 c 207 art 9 s 50

### 447.45 HOSPITALS AND NURSING HOMES, FACILITIES FOR PERSONS WITH MENTAL RETARDATION OR RELATED CONDITIONS; FINANCING AND LEASING.

Subdivision 1. **Financing.** A county, city, or hospital district may issue revenue bonds by resolution of its governing body to finance the acquisition and betterment of hospital, nursing home, and related medical facilities. This power is in addition to other powers granted by law and includes, but is not limited to, the payment of interest during construction and for a reasonable period after construction and the establishment of reserves for bond payment and for working capital. In connection with the acquisition of any existing hospital or nursing home facilities, the city, county, or district may retire outstanding indebtedness incurred to finance the construction of the existing facilities.

[For text of subd 2, see M.S.1994]

History: 1995 c 80 s 1

### 447.46 REVENUE PLEDGED.

The county, city, or hospital district may pledge and appropriate the revenues to be derived from its operation of the facilities to pay the principal and interest on the bonds when due and to create and maintain reserves for that purpose, as a first and prior lien on the revenues or, if so provided in the bond resolution, as a lien on the revenues subordinate to the current payment of a fixed amount or percentage or all of the costs of running the facilities.

#### History: 1995 c 256 s 4

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