

CHAPTER 41

FAMILY FARM SECURITY PROGRAM

41.52 Definitions.

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[For text of subs 1 to 6, see M.S.1994]

Subd. 7. Lender. "Lender" means any bank, savings bank, mutual savings bank, savings association, organized under the laws of this state or the United States, trust companies, trust companies acting as fiduciaries, and other financial institutions subject to the supervision of the commissioner of commerce; and any foreign or domestic corporation engaged in the business of insurance which is subject to the supervision of the commissioner of commerce as defined in section 60A.02, subdivision 3; and any financial institution operating under the supervision of the farm credit administration. In case of seller-sponsored loans as authorized in section 41.58, "lender" also means the seller of the property.

[For text of subs 8 to 13, see M.S.1994]

History: 1995 c 202 art 1 s 25