

CHAPTER 398A

REGIONAL RAILROAD AUTHORITIES

398A.07 Bonds.

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[For text of subs 1 to 5, see M.S.1994]

Subd. 6. Bonds as investments and security for deposits. Notwithstanding any other law, the state of Minnesota and all its public officers, governmental units, agencies, and instrumentalities, all banks, trust companies, savings banks and institutions, savings associations, investment companies, and other persons carrying on a banking business, all insurance companies, insurance associations, and other persons carrying on an insurance business, and all executors, administrators, guardians, trustees and other fiduciaries may legally invest any sinking funds, money, or other funds belonging to them or within their control in any bonds or other obligations issued pursuant to this section, and the bonds or obligations may be pledged as security for any public deposits.

History: 1995 c 202 art 1 s 25