

CHAPTER 7

STATE TREASURER

7.21 Pay for deposit services.

7.22 May issue commemorative medallions.

7.21 PAY FOR DEPOSIT SERVICES.

The state treasurer may pay a depository for performing services related to the deposit of state funds in accord with agreements entered into by the commissioner of finance under section 16A.27, subdivision 5.

History: 1991 c 345 art 1 s 40

7.22 MAY ISSUE COMMEMORATIVE MEDALLIONS.

The state treasurer may issue medallions to commemorate popular contemporaneous events of statewide interest.

The treasurer may make reasonable arrangements with public or private entities for the production, distribution, marketing, and sale of the medallions. The treasurer or other entity may solicit and receive nonstate funds or in-kind contributions in connection with any part of the medallion program. Proceeds from sales, nonstate funds, and in-kind contributions must be deposited in a dedicated account.

Money in the account is appropriated to the treasurer for purposes of the program. Any profit earned on the sale of the medallions must be used for grants to support the event for which the medallions were issued. The state grant must be matched by an equal amount from private sources.

History: 1991 c 345 art 1 s 41