

CHAPTER 68A
TITLE INSURANCE COMPANIES

68A.01 Real estate title insurance companies.

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Subd. 2. **Guaranty fund and investment thereof.** Before issuing any policy or other contract of guaranty or insurance, every real estate title insurance company shall set apart and keep separate a guaranty fund of \$100,000 or an amount equal to two-fifths of its capital stock whichever is the greater. The guaranty fund shall be invested according to law.

[For text of subds 3 to 5, see M.S.1990]

History: 1991 c 325 art 21 s 7