352D.02 STATE UNCLASSIFIED EMPLOYEES RETIREMENT PROGRAM

CHAPTER 352D

STATE UNCLASSIFIED EMPLOYEES RETIREMENT PROGRAM

352D.02 Coverage.

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[For text of subds 1 and 1a, see M.S.1990]

Subd. 1b. [Repealed, 1991 c 238 art 1 s 26]

[For text of subd 1c, see M.S.1990]

Subd. 1d. Election of program participation. An employee who is a participant in the unclassified program by virtue of employment in a position listed in subdivision 1 may elect to remain in the unclassified program upon subsequent employment in an unlimited, full-time unclassified position that is not listed in subdivision 1. To elect participation in the unclassified program, the employee must give notice to the executive director of the Minnesota state retirement system within one year of the commencement of employment in an unclassified position that is not listed in subdivision 1. Upon receipt of the notice, the executive director shall transfer to the employee's account in the unclassified program an amount equal to the employee and employee contributions with six percent interest to the regular plan on the employee's behalf from the commencement of employment in the position not listed in subdivision 1 to the receipt of the notice by the executive director.

[For text of subds 2 to 5, see M.S.1990]

History: 1991 c 317 s 1

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