

CHAPTER 308

COOPERATIVE ASSOCIATIONS

308.07 Capital stock, voting rights, grouping of associations.

308.341 Cooperative rural telephone companies, dissolution.

308.07 CAPITAL STOCK, VOTING RIGHTS, GROUPING OF ASSOCIATIONS.*[For text of subs 1 to 9, see M.S.1980]*

Subd. 10. Any stockholder who is absent from any meeting of the stockholders of any association organized under the provisions of those sections may, as herein provided but not otherwise, vote by mail on the ballot herein prescribed upon any motion, resolution, or amendment which the board of directors may in its discretion submit to the stockholders for vote by them. Such ballot may be in the form prescribed by the board of directors of such association and shall contain the exact text of the proposed motion, resolution, or amendment to be acted upon at such meeting and the date of the meeting; and shall also contain spaces opposite the text of such motion, resolution, or amendment in which such stockholder may indicate his affirmative or negative vote thereon. Such stockholder shall express his choice by marking an "X" in the appropriate space upon such ballot. Such ballot shall be signed by the stockholder, and when received by the association holding the meeting, shall be accepted and counted as the vote of such absent stockholder at such meeting.

History: *1Sp1981 c 4 art 2 s 32***308.341 COOPERATIVE RURAL TELEPHONE COMPANIES, DISSOLUTION.**

Any cooperative rural telephone company organized under Revised Statutes 1905, Chapter 58, or the general laws of Minnesota 1905, Chapters 276 and 313, may dissolve by voluntary proceedings as provided by Minnesota Statutes, Sections 301.47 and 301.48, or 302A.721 to 302A.733, whenever a resolution therefor, is adopted by a majority of the voting power of all stockholders or shareholders at a meeting duly called for that purpose.

History: *1981 c 270 s 130*