

MINNESOTA STATUTES 1979 SUPPLEMENT

EXECUTIONS, REDEMPTION, EXEMPTIONS 550.36

bids accepted at auction of one year United States treasury bills as provided in this section.

On or before the 20th day of December of each year the state court administrator shall determine the rate from the most recent releases of the board of governors of the federal reserve system stating the current average annual yield for the preceding ten weeks on United States treasury bills with one year maturities. This yield, rounded to the nearest one percent, shall be the annual interest rate during the succeeding calendar year; provided, however, that in no event shall the rate of interest be less than eight percent per annum. The state court administrator shall communicate the interest rate to the clerks of court for their use in computing the interest on verdicts.

Subd. 2. During each calendar year, interest shall accrue on the unpaid balance of the judgment from the time that it is entered until it is paid, at the annual rate provided in subdivision 1.

[1979 c 105 s 1]

CHAPTER 550. EXECUTIONS, REDEMPTION, EXEMPTIONS

Sec.
550.36 Stay of execution on money judgment.

550.36 Stay of execution on money judgment.

Execution of a judgment for the payment of money only shall be stayed for six months if, within ten days after the entry thereof, the judgment debtor shall file with the clerk a bond, running to the judgment creditor, his personal representatives and assigns, in double the amount of the judgment, to be approved by the court, and conditioned for the payment of the judgment, with interest during the time for which the stay is granted. Interest shall be computed in the same manner and at the same rate provided for interest on verdicts in section 549.09. Within two days thereafter notice that such bond has been filed, with a copy of the same, shall be served on the judgment creditor, if he be a resident of the county, or upon his agent or attorney, if he have one, and the judgment creditor may except to the sufficiency of the bond; and, upon his application upon notice or order to show cause, the court, if it find the bond insufficient, may order execution to issue notwithstanding the same, unless the judgment debtor give such further bond as it shall deem sufficient. If the condition of any such bond be not performed, the execution shall issue for the amount of the judgment, with interest and costs, against the judgment debtor and the sureties. When an execution issues against sureties the officer shall certify in his return what amount, if any, was collected from them and the date thereof. If a stay be granted after execution issued, any levy made thereon shall be released and the execution shall be returned and the reason noted by the officer.

[1979 c 105 s 2; 1979 c 289 s 5]

CHAPTER 565. CLAIM AND DELIVERY

Sec.		Sec.	
565.01	Repealed.	565.21	Possession of personal property.
565.02	Repealed.	565.22	Definitions.
565.03	Repealed.	565.23	Recovery of possession after notice and hearing.
565.04	Repealed.	565.24	Recovery of possession prior to notice and hearing.
565.05	Repealed.	565.25	Bonding requirements.
565.06	Repealed.	565.26	Order for seizure of property.
565.07	Repealed.	565.27	Sufficiency of surety.
565.08	Repealed.	565.28	Fees to sheriff.
565.09	Repealed.	565.29	Advancement on calendar.
565.10	Repealed.		
565.11	Repealed.		

565.01 [Repealed, 1979 c 18 s 12]

565.02 [Repealed, 1979 c 18 s 12]

565.03 [Repealed, 1979 c 18 s 12]

565.04 [Repealed, 1979 c 18 s 12]

565.05 [Repealed, 1979 c 18 s 12]

565.06 [Repealed, 1979 c 18 s 12]