

MINNESOTA STATUTES 1979 SUPPLEMENT

422A.26 RETIREMENT ALLOWANCES, MINNEAPOLIS

422A.26 Coverage by the public employees retirement association.

Notwithstanding section 422A.09, or any other law to the contrary, any person whose employment by, or assumption of a position as an appointed or elected officer of, the city of Minneapolis, any of the boards, departments, or commissions operated as a department of the city of Minneapolis or independently if financed in whole or in part by funds of the city of Minneapolis, the metropolitan airports commission, the Minneapolis municipal employees retirement fund, or special school district number 1 if the person is not a member of the Minneapolis teachers retirement fund association by virtue of that employment or position, initially commences on or after July 1, 1979 shall be a member of the public employees retirement association unless excluded from membership pursuant to section 353.01, subdivision 2b. In no event shall there be any new members of the contributing class of the Minneapolis municipal employees fund in either the basic program or the coordinated program on or after July 1, 1979.

[1979 c 303 art 6 s 10]

422A.39 Administration of coordinated program.

[For text of subd 1, see M.S.1978]

Subd. 2. **Actuarial valuations.** Whenever the Minneapolis municipal employees retirement fund shall make an actuarial valuation after July 1, 1978 as required by section 356.215, it shall include a finding of the condition of the fund showing separately the basic and coordinated programs and indicating the level normal cost, accrued liability, assets, unfunded accrued liability, contribution required to meet the interest at the assumed rate specified in section 356.215, subdivision 4, clause (4) on the unfunded accrued liability, and the contribution required to amortize the unfunded accrued liability by the established date for full funding specified in section 356.215, subdivision 4, clause (7) calculated without the benefit of the extension in the amortization period authorized pursuant to Laws 1977, Chapter 399, Section 13, and by the established date for full funding specified in section 356.215, subdivision 4, clause (7), calculated utilizing the extension in the amortization period authorized pursuant to Laws 1977, Chapter 399, Section 13 for each program.

[1979 c 184 s 4]

CHAPTER 423. POLICE PENSIONS

Sec.
423.076 Retirement; police and fire departments.

423.076 Retirement; police and fire departments.

A compulsory retirement age of not less than 65 years may be established for persons on the payroll of a police or fire department which does not come within the provisions of section 423.075 without being a violation of section 181.81 or section 363.02, subdivision 6.

[1979 c 40 s 11; 1979 c 50 s 56]

CHAPTER 424. FIREFIGHTER'S RELIEF AND RETIREMENT

Sec.
424.30 Repealed.

Sec.
424.31 Repealed.

424.30 [Repealed, 1979 c 201 s 44]

424.31 [Repealed, 1979 c 201 s 44]