

MINNESOTA STATUTES 1979 SUPPLEMENT

MONEY, RATES OF INTEREST 334.01

one-half" or "double price" composition, an additional fee of 8-1/2 cents in 1979 and 9 cents thereafter per standard line shall be paid for all such price and one-half and double price composition matter for the first insertion of a notice; and in the publication of official ballots for elections in the counties and the state the same shall be measured as though the entire space occupied is that of solid brevier or eight-point type, and no additional fee shall be allowed on account of tabular matter.

[1979 c 252 s 1]

CHAPTER 332. COLLECTION AGENCIES; AIDS TO LIQUIDATION OF DEBTS

Sec. 332.31	Definitions.	Sec. 332.43	Delinquent collection agencies.
332.311	Transfer of administrative functions.		

332.31 Definitions.

[For text of subs 1 to 3, see M.S.1978]

Subd. 4. [Repealed, 1979 c 144 s 7]

Subd. 5. [Repealed, 1979 c 144 s 7]

332.311 Transfer of administrative functions.

The powers, duties, and responsibilities of the consumer services section under sections 332.31 to 332.45 relating to collection agencies are hereby transferred to and imposed upon the commissioner of securities in the department of commerce.

[1979 c 144 s 4]

332.43 Delinquent collection agencies.

Subdivision 1. If the commissioner shall determine that a licensee is insolvent or that he has collected accounts but has failed to remit money due to any claimant within 45 days from the end of the month in which collection was made, or when the license of a collection agency has expired or terminated for any reason whatsoever, the commissioner, if he shall determine such action necessary to protect the public interest, may apply to the district court for the county in which the main office of such agency is located for appointment of a receiver to receive the assets of the licensee for the purpose of liquidating or rehabilitating its business and or for such other relief as the nature of the case and the interest of the claimants may require. The reasonable and necessary expenses of the receivership shall constitute the first claim on the bond.

Subd. 2. [Repealed, 1979 c 144 s 7]

Subd. 3. [Repealed, 1979 c 144 s 7]

[1979 c 144 s 5]

CHAPTER 334. MONEY, RATES OF INTEREST

Sec. 334.01	Rate of interest.
334.011	Rates of interest; business and agricultural loans.

334.01 Rate of interest.

[For text of subd 1, see M.S.1978]

Subd. 2. A contract for the loan or forbearance of money, goods, or things in action, in the amount of \$100,000 or more, shall be exempt from the provisions of this chapter and the interest for such an indebtedness shall be at the rate of \$6 upon \$100 for a year, unless a different rate is contracted for in writing.

[1979 c 276 s 1]