

MINNESOTA STATUTES 1979 SUPPLEMENT

294.26 GENERAL PROVISIONS

(b) Will to the extent not so expended

(1) pass to the donee on his attaining the age of 21 years and

(2) in the event the donee dies before attaining the age of 21 years, be payable to the estate of the donee, or as he may appoint under a general power of appointment as defined in section 2514(C) of the Internal Revenue Code of 1954;

(7) Gifts to an employee stock ownership trust as defined in section 290.01, subdivision 5. Where the beneficiaries of a stock ownership trust include the transferor, his spouse, children, grandchildren, parents, siblings or their children, the amount of the exemption shall be reduced by the product of multiplying said amount by their percentage interest in the trust."

NOTE: Laws 1979, Chapter 303, Article 10, Section 8 reads as follows:

"Sec. 8. **Refund.** Persons who paid gift taxes after June 1, 1973 on a transfer excludable pursuant to section 7 shall be entitled to a refund of taxes paid provided a claim is made to the commissioner pursuant to the procedures of section 292.12."

292.05 [Repealed, 1979 c 303 art 3 s 41]

292.06 [Repealed, 1979 c 303 art 3 s 41]

292.07 [Repealed, 1979 c 303 art 3 s 41]

292.08 [Repealed, 1979 c 303 art 3 s 41]

292.09 [Repealed, 1979 c 303 art 3 s 41]

292.105 [Repealed, 1979 c 303 art 3 s 41]

292.111 [Repealed, 1979 c 303 art 3 s 41]

292.112 [Repealed, 1979 c 303 art 3 s 41]

292.12 [Repealed, 1979 c 303 art 3 s 41]

292.125 [Repealed, 1979 c 303 art 3 s 41]

292.14 [Repealed, 1979 c 303 art 3 s 41]

292.15 [Repealed, 1979 c 303 art 3 s 41]

CHAPTER 294. GENERAL PROVISIONS

Sec.
294.26 Deposit of proceeds of tax.

294.26 Deposit of proceeds of tax.

The proceeds of the taxes collected under sections 294.21 to 294.25 shall be deposited in the general fund of the state.

[1979 c 50 s 39]

CHAPTER 295. RAILROAD, EXPRESS, FREIGHT LINE, SLEEPING CAR, TELEPHONE, TELEGRAPH, TRUST COMPANIES

Sec.		Sec.	
295.01	Definitions.	295.05	Repealed.
295.02	Annual return.	295.12	Repealed.
295.03	Repealed.	295.13	Repealed.
295.04	Repealed.	295.14	Repealed.

295.01 Definitions.

[For text of subd 1, see M.S.1978]

Subd. 2. [Repealed, 1979 c 303 art 7 s 15]

Subd. 3. [Repealed, 1979 c 303 art 7 s 15]

[For text of subds 4 to 10, see M.S.1978]

NOTE: Subdivisions 2 and 3 are repealed effective January 1, 1981. See Laws 1979, Chapter 303, Article 7, Sections 15 and 16.

MINNESOTA STATUTES 1979 SUPPLEMENT

RAILROAD, EXPRESS, FREIGHT LINE, SLEEPING CAR, TELEPHONE, TELEGRAPH, TRUST COMPANIES 295.02

295.02 Annual return.

Every railroad company owning or operating any line of railroad situated within, or partly within, this state shall, annually, pay to the commissioner of revenue, in lieu of all taxes upon all property within this state owned or operated for railway purposes by such company, including equipment, appurtenances, appendages and franchises thereof, a sum of money equal to two percent of the gross earnings derived from the operation of such line of railway within this state.

On or before September first, annually, each such railroad company shall file a true and just return of all such gross earnings for the six months ending June thirtieth, next preceding, and the tax of two percent thereon shall become due and payable to the state of Minnesota, in manner provided by law, on September first.

On or before March first, annually, each such railroad company shall file a true and just return of all such gross earnings for the six months ending December thirty-first, next preceding, and tax of two percent thereon shall become due and payable to the state of Minnesota, in manner provided by law, on March first. The payments of such sums at the times hereinbefore set forth shall be in full and in lieu of all other taxes upon the property and franchises so taxed.

Such returns shall be filed with the commissioner, in such form as he shall prescribe, and the provisions of chapter 294 and acts amendatory thereto, shall be applicable to such railroad companies and to the returns and the taxes submitted therewith by them.

The lands acquired by public grant shall be and remain exempt from taxation until sold or contracted to be sold or conveyed, as provided in the respective acts whereby such grants were made or recognized.

[1979 c 303 art 7 s 13]

NOTE: This section was also repealed by Laws 1979, Chapter 303, Article 7, Section 15 effective January 1, 1981. See Laws 1979, Chapter 303, Article 7, Sections 15 and 16.

295.03 [Repealed, 1979 c 303 art 7 s 15]

NOTE: This section is repealed effective January 1, 1981. See Laws 1979, Chapter 303, Article 7, Sections 15 and 16.

295.04 [Repealed, 1979 c 303 art 7 s 15]

NOTE: This section is repealed effective January 1, 1981. See Laws 1979, Chapter 303, Article 7, Sections 15 and 16.

295.05 [Repealed, 1979 c 303 art 7 s 15]

NOTE: This section is repealed effective January 1, 1981. See Laws 1979, Chapter 303, Article 7, Sections 15 and 16.

295.12 [Repealed, 1979 c 303 art 7 s 15]

NOTE: This section is repealed effective January 1, 1981. See Laws 1979, Chapter 303, Article 7, Sections 15 and 16.

295.13 [Repealed, 1979 c 303 art 7 s 15]

NOTE: This section is repealed effective January 1, 1981. See Laws 1979, Chapter 303, Article 7, Sections 15 and 16.

295.14 [Repealed, 1979 c 303 art 7 s 15]

NOTE: This section is repealed effective January 1, 1981. See Laws 1979, Chapter 303, Article 7, Sections 15 and 16.