

MINNESOTA STATUTES 1975 SUPPLEMENT

RETIREMENT SYSTEMS, GENERALLY 356.20

eight percent of total salary. Provided, however, that the changes in the employee contribution to the teachers retirement fund are contingent upon a determination of benefit adjustment by the legislature before March 1, 1976, as provided in this section. After April 1, 1975, no teachers retirement fund association in a city of the first class shall enact any amendment to the bylaws or articles of incorporation; provided, however, that benefits for a teachers retirement fund association in a city of the first class may be increased by special law or general statute.

[1975 c 306 s 30]

354A.21 Mandatory retirement; proportionate annuity.

Notwithstanding the provisions of sections 197.45 to 197.48 or 354A.05, a teacher subject to the provisions of this chapter shall terminate employment on August 31, 1976, or at the end of the academic year in which such teacher reaches the age of 65, whichever is later. For purposes of this section, an academic year shall be deemed to end August 31. A teacher who terminates employment at any time during the academic year at the end of which such person is required to terminate employment pursuant to this section and who has less than the minimum required number of years of service to otherwise qualify for a retirement annuity shall be entitled upon application to a proportionate retirement annuity based on service prior to termination.

[1975 c 306 s 32]

CHAPTER 355. SOCIAL SECURITY COVERAGE

Sec.
355.301 Repealed.

355.301 [Repealed, 1975 c 368 s 51]

CHAPTER 356. RETIREMENT SYSTEMS, GENERALLY

Sec. 356.20	Financial reports required.	Sec. 356.25	City pension fund prohibitions; exclusions. [New]
356.21	Repealed.	356.26	Administrative expenses, salary deduction. [New]
356.211	Repealed.	356.30	Combined service annuity. [New]
356.212	Repealed.	356.31	Restoration of survivor benefits. [New]
356.215	Actuarial valuations and experience studies. [New]	356.32	Proportionate annuity in certain cases. [New]
356.22	Interpretation.		
356.23	Optional basis or assumptions; specification.		

356.20 Financial reports required.

[For text of subd 1, see M.S.1974]

- Subd. 2. (1) State employees retirement fund.
- (2) Public employees retirement fund.
- (3) Teachers retirement fund.
- (4) Highway patrolmen's retirement fund.
- (5) Twin City lines employees retirement plan.
- (6) Minneapolis teachers retirement fund association.
- (7) St. Paul teachers retirement fund association.
- (8) Duluth teachers retirement fund association.