## **MINNESOTA STATUTES 1975 SUPPLEMENT**

## MONEY, RATES OF INTEREST 334.01

(1) Be printed in the English language in newspaper format and in column and sheet form equivalent in printed space to at least 900 square inches;

(2) If a weekly, be distributed at least once each week for 50 weeks each year, or if a daily, at least five days each week; but in any week in which a legal holiday is included, not more than four issues of a daily paper are necessary;

(3) Have 25 percent, if published more often than weekly, or 50 percent, if a weekly, of its news columns devoted to news of local interest to the community which it purports to serve, and it may contain general news, comment, and miscellany, but not wholly duplicate any other publication, or be made up entirely of patents, plate matter, and advertisements;

(4) Be circulated in and near the municipality which it purports to serve, and have at least 500 copies regularly delivered to paying subscribers, and have an average of at least 75 percent of its total circulation currently paid or no more than three months in arrears and have entry as second-class matter in its local post-office;

(5) Have its known office of issue established in the county in which lies, in whole or in part, the municipality which the newspaper purports to serve;

(6) File a copy of each issue immediately with the state historical society;

(6a) Be made available at single or subscription prices to any person, corporation, partnership or other unincorporated association requesting the newspaper and making the applicable payment;

(7) Have complied with all the foregoing conditions of this subdivision for at least one year last past;

(8) File with the secretary of state, prior to January 1 of each year, an affidavit signed by the publisher or managing officer and sworn to before a notary public stating that the newspaper is a legal newspaper. The form of the affidavit shall be prescribed by the secretary of state.

[1975 c 155 s l]

(NOTE: Laws 1975, Chapter 155, Section 2, reads as follows:

"Sec. 2. This act is effective the day following its final enactment, except that the provisions of clause (7) of section 1 shall not apply to clause (6a) of section 1 until one year after the effective date of this act.")

[For text of subds 2 to 9, see M.S.1974]

# CHAPTER 332. COLLECTION AGENCIES; AIDS TO LIQUIDATION OF DEBTS

Sec. 332.36 Repealed.

332.36 [Repealed, 1975 c 61 s 26]

## CHAPTER 334. MONEY, RATES OF INTEREST

Sec. 334.01 Rate of interest. Sec. 334.19 Interest rates on margin accounts.

334.01 Rate of interest.

[For text of subd 1, see M.S.1974]

Subd. 2. A contract for the loan or forbearance of money, goods, or things in action, in the amount of \$100,000 or more, shall be exempt from the provisions of this section and the interest for such an indebtedness shall be at the rate of \$6 upon \$100 for a year, unless a different rate is contracted for in writing. This subdivision expires July 1, 1978. A contract for a loan or forbearance made on or before July 1, 1978 at a rate of interest not in excess of the rate of interest authorized by this subdivision at the time the loan or forbearance was made shall continue to be enforceable in accordance with its terms until the indebtedness is fully satisfied.

## **MINNESOTA STATUTES 1975 SUPPLEMENT**

## 334.01 MONEY, RATES OF INTEREST

[1975 c 358 s 1]

#### 334.19 Interest rates on margin accounts.

Subject to the provisions of chapter 80A, no law in this state prescribing or limiting interest rates upon loans applies to interest charged by a broker or dealer registered under the Securities Exchange Act of 1934, as amended, for carrying a debit balance including a debit balance arising out of a nonpurpose loan, in an account for a customer if such debit balance is payable on demand and secured by securities or bonds.

[1975 c 27 s 1]

### CHAPTER 340. INTOXICATING LIQUORS

Sec.		Sec.	
340.11	Licenses.	340.353	Municipal liquor stores: establishment:
340.13	Licenses: restrictions.		operation.
	Licenses; revocation; suspension.	340.983	Filing of wholesale price schedule.
340.14	Regulations.		• · · · · · · · · · · · · · · · · · · ·

### 340.11 Licenses.

### [For text of subds 1 to 5, see M.S.1974]

**Subd. 5a.** Number of on-sale licenses. Except as provided in subdivision 18, or as otherwise provided by law, no on-sale licenses shall be issued in any city in excess of the following limitations, which shall apply equally to all cities regardless of whether a municipal liquor store is maintained:

(a) In cities of the first class, one license may be issued for every 1,500 population, up to a maximum of 200 licenses.

(b) In cities of the second class, not more than 18 licenses may be issued, plus one additional license for every 2,500 population in excess of 45,000.

(c) In cities of the third class, not more than 12 licenses may be issued.

(d) In cities of the fourth class, including those cities whose acts of incorporation are repealed by Laws 1973, Chapter 123, Article V, Section 5, not more than seven licenses may be issued.

(e) In statutory cities of 5,000 to 10,000 population, not more than six licenses may be issued.

(f) In statutory cities of 2,500 to 5,000 population, not more than five licenses may be issued.

(g) In statutory cities of 500 to 2,500 population, not more than four licenses may be issued.

(h) In statutory cities of under 500 population, not more than three licenses may be issued.

For purposes of this subdivision the term "statutory city" does not include those cities whose acts of incorporation are repealed by Laws 1973, Chapter 123, Article V, Section 5.

For purposes of this subdivision population shall be determined by the most recent federal decennial census or by any special census taken pursuant to law.