

CHAPTER 67

TOWNSHIP MUTUAL COMPANIES

- 67.01** [Repealed, 1967 c 395 art 8 s 45]
67.02 [Repealed, 1967 c 395 art 8 s 45]
67.03 [Repealed, 1967 c 395 art 8 s 45]
67.04 [Repealed, 1967 c 395 art 8 s 45]
67.05 [Repealed, 1967 c 395 art 8 s 45]
67.06 [Repealed, 1967 c 395 art 8 s 45]
67.07 [Repealed, 1967 c 395 art 8 s 45]
67.08 [Omitted, duplicate of first two paragraphs of 67.35]
67.09 [Repealed, 1967 c 395 art 8 s 45]
67.10 [Repealed, 1967 c 395 art 8 s 45]
67.11 [Repealed, 1967 c 395 art 8 s 45]
67.12 [Repealed, 1967 c 395 art 8 s 45]
67.13 [Repealed, 1967 c 395 art 8 s 45]
67.14 [Repealed, 1967 c 395 art 8 s 45]
67.15 [Repealed, 1967 c 395 art 8 s 45]
67.16 [Repealed, 1967 c 395 art 8 s 45]
67.17 [Repealed, 1967 c 395 art 8 s 45]
67.18 [Repealed, 1967 c 395 art 8 s 45]
67.19 [Repealed, 1967 c 395 art 8 s 45]
67.20 [Repealed, 1967 c 395 art 8 s 45]
67.21 [Repealed, 1967 c 395 art 8 s 45]
67.22 [Repealed, 1967 c 395 art 8 s 45]
67.23 [Repealed, 1967 c 395 art 8 s 45]
67.24 [Repealed, 1967 c 395 art 8 s 45]
67.25 [Repealed, 1967 c 395 art 8 s 45]
67.26 [Repealed, 1967 c 395 art 8 s 45]
67.27 [Repealed, 1967 c 395 art 8 s 45]
67.28 [Repealed, 1967 c 395 art 8 s 45]
67.29 [Repealed, 1967 c 395 art 8 s 45]
67.30 [Repealed, 1967 c 395 art 8 s 45]
67.31 [Repealed, 1967 c 395 art 8 s 45]
67.32 [Repealed, 1967 c 395 art 8 s 45]
67.33 [Repealed, 1967 c 395 art 8 s 45]
67.34 [Repealed, 1967 c 395 art 8 s 45]
67.35 [Repealed, 1967 c 395 art 8 s 45]
67.36 [Repealed, 1967 c 395 art 8 s 45]
67.37 [Repealed, 1967 c 395 art 8 s 45]
67.38 [Repealed, 1967 c 395 art 8 s 45]

NOTE: Section 67.38 is also amended by Laws 1967, Chapter 357, Section 5, to read:

"**67.38 FEES.** There shall be paid to the commissioner and by him accounted for and paid to the state the following fees:

- (1) For filing certificate of incorporation, \$25;
- (2) For filing amendments to a certificate of incorporation, \$10;
- (3) For filing annual statement, \$15; and
- (4) For certificate of authority, annually, \$15."

See also section 67A.11, subdivision 5.

- 67.39** [Repealed, 1967 c 395 art 8 s 45]
67.40 [Repealed, 1967 c 395 art 8 s 45]
67.41 [Repealed, 1967 c 395 art 8 s 45]
67.42 [Repealed, 1967 c 395 art 8 s 45]
67.43 [Repealed, 1967 c 395 art 8 s 45]
67.44 [Repealed, 1967 c 395 art 8 s 45]
67.45 [Repealed, 1967 c 395 art 8 s 45]
67.46 [Repealed, 1967 c 395 art 8 s 45]
67.47 [Repealed, 1967 c 395 art 8 s 45]
67.48 [Repealed, 1967 c 395 art 8 s 45]

NOTE: Section 67.48 is also amended by Laws 1967, Chapter 586, Section 1, to read:

"**67.48 CORPORATE POWERS.** In addition to the powers conferred by sections 67.45 to 67.54, every such association shall have the power to reinsure any part or all of any risk or risks assumed by it, and

every such association shall have the corporate powers which are granted to corporations under the general corporation laws of this state. Any such association having a surplus of at least \$300,000 may, at any regular meeting or at a special meeting called for that purpose, transform itself into a mutual insurance company by amending its articles of incorporation to provide for the doing of one or more of the kinds of business specified in section 60.29, subdivision 1, clauses (1) to (14). Such transformed company shall be subject to the general corporation laws contained in Minnesota Statutes, chapter 300, and subject to the conditions and restrictions as to the kinds of insurance which may be combined by a like stock insurance company and to all restrictions contained in the laws of this state with reference to general mutual insurance companies transacting the same kinds of business. The bylaws may also provide for voting rights to be based on one vote for each policyholder, plus one vote for each \$100 of premium paid within 12 months prior to the meeting at which the votes are cast."

See also section 67A.40, subdivision 3.

67.49 [Repealed, 1967 c 395 art 8 s 45]

67.50 [Repealed, 1967 c 395 art 8 s 45]

67.51 [Repealed, 1967 c 395 art 8 s 45]

67.52 [Repealed, 1967 c 395 art 8 s 45]

67.53 [Repealed, 1967 c 395 art 8 s 45]

67.54 [Repealed, 1967 c 395 art 8 s 45]