

## CHAPTER 7

## STATE TREASURER

**7.01 DUTIES; BOND.**

State treasurer Smith purloined from the auditor's office an \$18,000 warrant, forged the payee's name, and sold the order to plaintiff. Nearly a year later the defalcation was discovered and plaintiff under pressure paid the \$18,000 and interest to the state. Plaintiff may recover from the sureties on Smith's bond. *Cooper v Smith*, 139 M 382, 166 NW 504.

**7.03 ACCOUNTS; DISBURSEMENTS.**

Under lawful authority and for the benefit of the state the state treasurer may accept gifts of money to be used by the commissioner of conservation in enforcing laws relating to privately owned timber. OAG Dec. 21, 1945 (454-F).

The fact value of coupons presented to the state treasurer for collection must be paid in full, but the treasurer may subsequently pay collection charges on a state auditor's warrant. OAG Jan. 8, 1946 (454-E).

**7.09 GIFTS; ACCEPTANCE.**

The three officials, governor, state auditor, and treasurer, each for himself must determine whether or not it is in the interest of the state that a gift be accepted. OAG Dec. 29, 1945 (454-F).

**7.12 EXPENDITURES OF FUNDS FROM GIFTS.**

Funds derived from a gift to the Minnesota Resources Commission, accepted as prescribed by section 7.09, may be disbursed by the state treasurer and state auditor, upon the order of the commission, with the approval of the governor, without the necessity of a legislative appropriation. 1944 OAG 276, May 12, 1944 (416-A).

**7.15 PARTIAL PAYMENTS ACCEPTED.**

The proceedings to charge defendant with taxes and the auditor's draft were greatly in excess of the amount due the state and the penalty and interest under L. 1913, c. 487, are not collectible. *State v Gt. Northern*, 160 M 516, 200 NW 834.

**7.17 REVOLVING FUND.**

HISTORY. Amended by L. 1947, c. 2, s. 1.

**7.18 APPROPRIATIONS.**

HISTORY. Amended by L. 1947, c. 2, s. 2.

**7.19 TO DESIGNATE DEPOSITORIES.**

State treasurer and bank depositing securities may by agreement select a depository for the bank's securities in another state, provided the state treasurer is not deprived of control. OAG Dec. 18, 1946 (454-E).